

JSC-approved-pending final approval on May 10, 2021

**ESTIMATED EXPENDITURES**

| OBJECT NO. | CATEGORY                             | 2020-2021 BUDGET     | 2021-2022 BUDGET     | CHANGE             | % OF CHANGE   | % INCR OF TOTAL | % OF TOTAL     |
|------------|--------------------------------------|----------------------|----------------------|--------------------|---------------|-----------------|----------------|
| 100        | SALARIES - Teachers                  | 3,206,042.00         | <b>3,408,376.00</b>  | 202,334.00         | 6.31%         | 1.88%           | 30.62%         |
|            | SALARIES - Non Instructional         | 851,319.00           | <b>882,246.00</b>    | 30,927.00          | 3.63%         | 0.29%           | 7.93%          |
|            | SALARIES - Administration            | 612,265.00           | <b>623,832.00</b>    | 11,567.00          | 1.89%         | 0.11%           | 5.60%          |
|            | SALARIES - Confidential              | 237,915.00           | <b>244,427.00</b>    | 6,512.00           | 2.74%         | 0.06%           | 2.20%          |
|            | SALARIES - Supt/Dir/JSC Treas. & Sec | 164,090.00           | <b>153,453.00</b>    | <b>(10,637.00)</b> | <b>-6.48%</b> | <b>-0.10%</b>   | 1.38%          |
|            | <b>Sub-Total Salaries</b>            | <b>5,071,631.00</b>  | <b>5,312,334.00</b>  | <b>240,703.00</b>  | <b>4.75%</b>  | <b>2.24%</b>    | <b>47.73%</b>  |
| 122        | SUBSTITUTES / PT / Overtime          | 121,600.00           | <b>121,808.00</b>    | 208.00             | 0.17%         | 0.00%           | 1.09%          |
| 123        | EXT. PROF. CONTRACT DAYS             | 10,000.00            | <b>10,000.00</b>     | -                  | 0.00%         | 0.00%           | 0.09%          |
|            | <b>Sub-Total Wages</b>               | <b>5,203,231.00</b>  | <b>5,444,142.00</b>  | <b>240,911.00</b>  | <b>4.63%</b>  | <b>2.24%</b>    | <b>48.91%</b>  |
| 210        | GROUP HEALTH INSURANCE               | 1,446,050.00         | <b>1,464,704.34</b>  | 18,654.34          | 1.29%         | 0.17%           | 13.16%         |
| 220        | SOCIAL SECURITY / MEDICARE (7.65%)   | 396,718.00           | <b>416,232.00</b>    | 19,514.00          | 4.92%         | 0.18%           | 3.74%          |
| 230        | RETIREMENT (34.94%)(Actual)          | 1,760,196.00         | <b>1,865,601.00</b>  | 105,405.00         | 5.99%         | 0.98%           | 16.76%         |
| 240        | CREDITS REIMBURSEMENT                | 112,000.00           | 115,000.00           | 3,000.00           | 2.68%         | 0.03%           | 1.03%          |
| 250        | UNEMPLOYMENT COMPENSATION            | 34,068.00            | 32,000.00            | <b>(2,068.00)</b>  | <b>-6.07%</b> | <b>-0.02%</b>   | 0.29%          |
| 260        | WORKERS COMPENSATION                 | 32,000.00            | 33,239.00            | 1,239.00           | 3.87%         | 0.01%           | 0.30%          |
| 290        | BENEFITS - OTHER                     | 11,000.00            | 11,000.00            | -                  | 0.00%         | 0.00%           | 0.10%          |
|            | <b>Sub-Total Benefits</b>            | <b>3,792,032.00</b>  | <b>3,937,776.34</b>  | <b>145,744.34</b>  | <b>3.84%</b>  | <b>1.36%</b>    | <b>35.38%</b>  |
|            | <b>Total Wages &amp; Benefits</b>    | <b>8,995,263.00</b>  | <b>9,381,918.34</b>  | <b>386,655.34</b>  | <b>4.30%</b>  | <b>3.60%</b>    | <b>84.29%</b>  |
| 300        | PURCHASED PROF. TECH. SERVICES       | 90,000.00            | 90,000.00            | -                  | 0.00%         | 0.00%           | 0.81%          |
| 400        | PURCHASED. PROPERTY SERVICES         | 192,000.00           | 192,000.00           | -                  | 0.00%         | 0.00%           | 1.73%          |
| 510        | STUDENT TRANSPORTATION               | 14,000.00            | 14,000.00            | -                  | 0.00%         | 0.00%           | 0.13%          |
| 520        | P-L-A INSURANCES                     | 110,000.00           | 110,000.00           | -                  | 0.00%         | 0.00%           | 0.99%          |
| 530        | COMMUNICATION / PHONE / POSTAGE      | 23,200.00            | 23,200.00            | -                  | 0.00%         | 0.00%           | 0.21%          |
| 540        | ADVERTISING / PUBLIC RELATIONS       | 22,000.00            | 22,000.00            | -                  | 0.00%         | 0.00%           | 0.20%          |
| 550        | PRINTING / BINDING                   | 13,750.00            | 13,750.00            | -                  | 0.00%         | 0.00%           | 0.12%          |
| 580        | TRAVEL EXPENSES (CTSO - \$70,000)    | 96,450.00            | 96,450.00            | -                  | 0.00%         | 0.00%           | 0.87%          |
| 610        | GENERAL SUPPLIES                     | 500,418.00           | 500,418.00           | -                  | 0.00%         | 0.00%           | 4.50%          |
| 620        | ENERGY / UTILITIES                   | 192,000.00           | 192,000.00           | -                  | 0.00%         | 0.00%           | 1.73%          |
| 640        | BOOKS / MAGAZINES / SOFTWARE         | 59,500.00            | 90,000.00            | 30,500.00          | 51.26%        | 0.28%           | 0.81%          |
| 750        | EQUIPMENT / ORIGINAL / ADDITIONAL    | 80,000.00            | 80,000.00            | -                  | 0.00%         | 0.00%           | 0.72%          |
| 760        | EQUIPMENT / REPAIR / REPLACE         | 60,000.00            | 60,000.00            | -                  | 0.00%         | 0.00%           | 0.54%          |
| 810        | DUES / FEES                          | 14,285.00            | 14,285.00            | -                  | 0.00%         | 0.00%           | 0.13%          |
|            | <b>Total Other</b>                   | <b>1,467,603.00</b>  | <b>1,498,103.00</b>  | <b>30,500.00</b>   | <b>2.08%</b>  | <b>0.28%</b>    | <b>13.46%</b>  |
|            | <b>TOTAL OPERATING EXPENSES</b>      | <b>10,462,866.00</b> | <b>10,880,021.34</b> | <b>417,155.34</b>  | <b>3.99%</b>  | <b>3.88%</b>    | <b>97.75%</b>  |
|            | UNASSIGNED FUND                      |                      | 50,000.00            | 50,000.00          |               |                 |                |
|            | BUDGETARY RESERVE                    | 280,000.00           | 200,000.00           | (80,000.00)        | -28.57%       | -0.74%          | 1.80%          |
|            | <b>TOTAL ESTIMATED EXPENDITURES</b>  | <b>10,742,866.00</b> | <b>11,130,021.34</b> | <b>387,155.34</b>  | <b>3.60%</b>  | <b>3.60%</b>    | <b>100.00%</b> |

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**ESTIMATED REVENUES**

| DESCRIPTION                                   | 2020-2021            | 2021-2022            | CHANGE            | % TOTAL      |
|---|----------------------|----------------------|-------------------|--------------|
| PDE - CTC - VOCATIONAL EDUCATION SUBSIDY      | \$ 1,050,000.00      | \$ 1,125,000.00      | 75,000.00         | 10%          |
| PDE - SOCIAL SECURITY / MEDICARE              | 269,768.24           | 291,362.40           | 21,594.16         | 3%           |
| PDE - RETIREMENT REIMBURSEMENT                | 1,196,933.28         | 1,305,920.70         | 108,987.42        | 11%          |
| INSTRUCTIONAL ACTIVITY - SHOP PROJECTS        | 105,000.00           | 100,000.00           | (5,000.00)        | 1%           |
| MISCELLANEOUS                                 | 2,000.00             | 2,000.00             | -                 | 0%           |
| INTEREST EARNED                               | 16,000.00            | 5,000.00             | (11,000.00)       | 0%           |
| CARL PERKINS GRANT                            | 525,047.00           | 525,181.00           | 134.00            | 5%           |
| HEAD START REVENUE                            | 11,033.00            | 11,033.00            | -                 | 0%           |
| <b>TOTAL REVENUES - OTHER SOURCES</b>         | <b>3,175,781.52</b>  | <b>3,365,497.10</b>  | <b>189,715.58</b> | <b>29.6%</b> |
| <b>TOTAL REVENUES - LOCAL (MSD &amp; RSD)</b> | <b>7,567,084.48</b>  | <b>7,764,524.24</b>  | <b>197,439.76</b> | <b>70.4%</b> |
| <b>TOTAL ESTIMATED REVENUES</b>               | <b>10,742,866.00</b> | <b>11,130,021.34</b> | <b>387,155.34</b> | <b>100%</b>  |

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**ESTIMATED PAYMENTS**

|  | % CONTRIBUTION<br><i>(Actual 2020 Audit)</i> | TOTAL PER Month        | TOTAL PER Year       |              |  |
|--|--|------------------------|----------------------|--------------|--|
| READING SCHOOL DISTRICT                | 70.74%                                       | 457,718.70             | 5,492,624.45         |              |  |
| MUHLENBERG SCHOOL DISTRICT             | 29.26%                                       | 189,324.98             | 2,271,899.79         |              |  |
| <b>TOTAL FROM SPONSORING DISTRICTS</b> | <b>100%</b>                                  | <b>647,043.69</b>      | <b>7,764,524.24</b>  |              |  |
|  | 2020-2021                                    | 2021-2022              | PLUS/MINUS           | % INCR.      |  |
| READING SCHOOL DISTRICT                | \$ 5,490,676.50                              | \$ 5,492,624.45        | \$ 1,947.95          | 0.04%        |  |
| MUHLENBERG SCHOOL DISTRICT             | \$ 2,076,407.98                              | \$ 2,271,899.79        | \$ 195,491.81        | 9.41%        |  |
| <b>TOTAL</b>                           | <b>\$ 7,567,084.48</b>                       | <b>\$ 7,764,524.24</b> | <b>\$ 197,439.76</b> | <b>2.61%</b> |  |